

MEDIA RELEASE

MRCB Wins Gold Award at the Australasian Reporting Awards 2024

KUALA LUMPUR, 23 May 2024 – Malaysian Resources Corporation Berhad (MRCB) is pleased to announce that its 2022 Integrated Annual Report has won the esteemed Gold Award at the 2024 Australasian Reporting Awards (ARA) ceremony, held on Thursday, 23 May 2024, in Sydney, Australia.

The 2022 Integrated Annual Report successfully addressed the ARA's stringent criteria, demonstrating high-quality coverage across all key aspects adjudicated. This award marks MRCB's sixth consecutive year of being awarded the coveted Gold Award.

The ARA is recognised as a preeminent benchmark for excellence in annual reporting across the Asia-Pacific region. Winning a Gold Award signifies that MRCB's 2022 Integrated Annual Report is among the best, demonstrating exceptional transparency, accountability, and adherence to best practices. This achievement solidifies MRCB's position as a leader in corporate transparency, governance, and communication, not only in Malaysia but on a regional stage.

Winning for the 6th consecutive time, MRCB's Chief Corporate Officer, Amarjit Chhina, reflects, "There have been significant improvements in corporate reporting across many companies over the past few years, driven by more rigorous disclosure requirements from regulators and other stakeholders. It is an honour to receive the ARA Gold Award again, which we believe demonstrates our ongoing dedication to enhancing our disclosures and maintaining honest and transparent communication with all our stakeholders."

The ARA were introduced over 74 years ago in 1950 and is administered by an independent not-for-profit organisation with the support of professional bodies concerned with the quality of business and financial reporting, and to uphold and improve standards of reporting. Its Gold Award represents the highest standard of reporting and disclosure, based on global best practices and international benchmarks that focus on the quality and completeness of the reporting about the organisation's behaviour and performance.





About MRCB

MRCB is a leading urban property and construction company, which has been listed on the Main Board of Bursa Malaysia since 1971.

The Group's activities span three areas: Property Development & Investment; Engineering, Construction & Environment and Facilities Management & Parking.

As the developer of the iconic RM18 billion KL Sentral CBD, MRCB pioneered Transit Oriented Development (TOD) in Malaysia and is setting the standard for future fully integrated TOD projects. MRCB's property development revenues are underpinned by its 1,148-acre urban land bank which has an estimated GDV of RM31 billion. Its property investment activity is conducted through its 27.94% equity stake in Sentral REIT.

Apart from constructing world-class commercial and residential developments, MRCB's Engineering, Construction & Environment Division also has an enviable track record in highways, rail infrastructure, high voltage power transmission projects and the rehabilitation of rivers and coastal areas. The division currently has an external order book of RM25.8 billion.

MRCB's largest shareholder is the Employees Provident Fund.

Visit www.mrcb.com for more information.

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